



J.K. SHAH[®]
C L A S S E S

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SEMINAR

“HOW TO PREPARE FOR INTER CA EXAM – Nov’18”

ABC Analysis

INTER CA

EXAM.

By Prof. J K Shah

Disclaimer

“ May’18 was the first exam under revised syllabus of Intermediate. In absence of any other past papers, it is not possible to do ABC analysis / trend analysis with reasonable degree of confidence. Hence this analysis may / may not represent future pattern of Exam.”

Summary:

(a) To be studied only from JKSC book

Subject	Marks	Total
Law	100	
Costing	100	
Audit	100	
IT	50	350

(b) To be studied only from SM

Subject	Marks	Total
GST	40	
SM	50	
Eco	40	130

**(c) To be studied from both
(JKSC + SM)**

Subject	Marks	Total
Accounts Paper 1	100	
Accounts Paper 5	100	
DT	60	
FM	60	320
Grand Total		800

What to Study?

Paper	Chapter name	JKSC Book	ICAI Module	RTP + ICAI Mock Test Papers
1	Accounting	✓ □	✓ □	✓ □
2	Corporate and other laws	✓	✗	✓
3	Cost & management accounting	✓	✗	✓
4	Direct Taxation	✓	✓	✓
5	Indirect taxation - GST	✗	✓	✓
6	Advanced Accounting	✓	✓	✓
7	Auditing & Assurance	✓	✗	✓
8	Information Technology	✓	✗	✓
9	SM	✗	✓	✓
10	FM	✓	✓	✓
11	Economics for Finance	✗	✓	✓

STRATEGY FOR CLEARING INTER CA – NOV'18

What to Study



<p>Accountancy:</p> <p>(Paper 1 and paper 5)</p> <p>(JKSC + SM)</p>	<ul style="list-style-type: none">→ Study JKSC Book completely→ Solve all practical questions without seeing the solution and thinking from concept point of view.→ If time is not enough to solve all the questions, then, solve at least 80% of the questions.→ Solve all or at least half of the questions from SM.→ For ACCOUNTING STANDARDS, solve all practical questions from JKSC + SM (especially, AS 10 from SM). Study theory from JKSC books.
<p>Law:</p> <p>(ONLY FROM JKSC)</p>	<p>Study theory only from JKSC book. Study questions and answers given in JKSC textbook.</p>
<p>Costing :</p> <p>(ONLY FROM JKSC)</p>	<p>Study theory only from JKSC book. Study questions and answers given in JKSC textbook.</p>

DT (JKSC + SM)

DT:

- Study JKSC book completely.
- Study computation of total income from SM.
- If time permits, then, study the following from SM in the given priority order:
 - Business income
 - Capital Gain
 - Salary income
 - House Property

GST (ONLY SM)

GST:

- Study only from SM.
- You may ignore definitions and even legal provisions but focus heavily on ANALYSIS.
- Focus heavily on flow charts so that you can remember easily.
- Study all the practical questions and solutions.
- Focus heavily on the summery (Capitulation) given at the end of each chapter.

Audit:
(ONLY FROM JKSC)

- Study only from JKSC book

IT (ONLY FROM JKSC)

IT:

- a) All chapters are equally important.
- b) "Key words" (important words.) should be written in the answer, if not full module language.
- c) We expect 8 marks Flowchart which can fetch you full marks, so prepare them thoroughly.
- d) Make summary notes containing key words of whole subject, so that it is easy to revise on last day and reproduce the same in exam.
- e) Read the question carefully and answer only after the question is clear.

SM (ONLY FROM SM) :

SM:

- Study only from SM.
- Study all the questions and solutions given at the end of each chapter.

FM (JKSC+ SM)

a) FM:

- Study JKSC Book completely.
- Solve all practical questions without seeing the solution and thinking from concept point of view.
- If time is not enough to solve all the questions, then, solve at least 80% of the questions.
- Study theory questions and answers from JKSC book.
- Solve all or at least half of the questions from SM given in each chapter.
- IGNORE all practical questions given at the end of SM.

ECO (ONLY FROM SM) :

Eco.:

- Study only from SM.
- Study all the questions and hints given at the end of each chapter and try to develop full answer using hints.
- Focus on chapter 1 and 4 heavily.

GROUP-1

Paper 1 – Accounting (100 Marks)

Chapter name		Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May
		09	10	10	11	11	12	12	13	13	14	14	15	15	16	16	17	17	18
A	Accounting Standards-1,2,3,4,5,10,11,12,13,16, AS 17 & AS 22 & Basic understanding of convergence with Ind AS	4	16	13	4	21	19	12	16	20	24	24	23	20	20	20	15	20	24
	Partnership Accounts : Dissolution, Piecemeal Distribution, Amalgamation of Firms, Conversion	6	18	16	16	16	16	16	20	16	20	16	20	16	16	20	20	16	20
	Departmental Accounts	2	0	8	5	8	0	8	4	16	8	8	8	4	12	8	8	4	10
	Branch Accounts	16	10	4	12	5	16	5	16	0	8	12	8	16	8	8	8	12	10
	Single Entry	2	16	0	16	0	8	0	16	8	16	0	16	4	8	0	16	4	0
	Total	30	60	41	53	50	59	41	72	60	76	60	75	60	64	56	67	56	64
B	Fire Insurance claims - loss of stock & loss of profit	8	2	4	5	10	16	8	5	16	0	8	6	8	8	8	4	10	10
	PPI	0	0	12	0	8	0	0	0	0	8	0	10	8	0	4	8	0	10
	Accounting for Investments	6	10	5	5	0	8	8	5	4	8	8	8	10	8	4	8	10	10
	Redemption of preference shares																		10
	Accounting for Bonus & Right Issues																		4
	Company Final Accounts – Deferred Tax Assets / Liabilities																		0
	Redemption of Debenture	18	2	5	4	5	8	8	0	8	8	8	16	0	4	10	4	8	4
	Total	32	14	26	14	23	32	24	10	28	24	24	40	26	20	26	24	28	48

Paper 1 – Accounting (100 Marks)

Chapter name		Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May	Nov.	May
		09	10	10	11	11	12	12	13	13	14	14	15	15	16	16	17	17	18
C	Company Final Accounts	12	0	0	0	5	4	8	0	4	12	10	0	0	0	0	0	0	4
	Cash Flow statement (AS-3)	0	8	16	16	10	0	0	8	8	4	6	5	8	4	8	5	12	4
	Hire purchase & Installment sale	0	4	0	0	0	0	5	6	0	8	4	8	0	8	8	4	4	0
	Total	12	12	16	16	15	4	13	14	12	24	20	13	8	12	16	9	16	8

Paper 2 (A) – Company Law

(Old Course - 40 Marks) (New Course - 60 Marks)

Grade	Chapter name	Nov 09	May 10	Nov 10	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov 14	May 15	Nov 15	May 16	Nov 16	May 17	Nov 17	May 18
A	MOA and AOA	1	5	4	0	8	16	8	4	9	8	0	5	8	5	4	4	4	0
	Meeting & Administration	1	7	10	0	0	5	5	4	9	4	5	8	10	5.5	9	16	4	19
	Declaration and payment of dividend																		6
	Accounts of companies																		10
	Audit and Auditors																		6
	Total	2	12	14	0	8	21	13	8	18	12	5	13	18	10.5	13	20	8	41
B	Company Basic Concepts	10	0	0	22	6	0	0	0	0	5	5	4	1	11.5	0	0	4	6
	Allotment of Shares	0	1	14	0	0	0	5	0	5	4	8	8	8	0	0	0	0	6
	Share Capital	5	0	0	0	0	5	0	4	8	0	1	1	4	0	4	6	0	9
	Forfeiture of Shares	0	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	4
	Bonus Shares and Debentures	0	1	0	0	0	0	0	2	0	0	0	9	0	0	5	0	18	6
	Registration of Charges	0	0	0	0	0	4	0	3	0	0	4	0	0	0	4	0	0	6
	Prospectus	6	0	0	4	4	0	8	4	4	8	8	0	4	4	4	5	0	0
	Total	21	2	14	26	10	9	13	13	17	22	26	22	17	15.5	17	11	22	37

Paper 2 (A) – Company Law (Old Course - 40 Marks) (New Course - 60 Marks)

Grade	Chapter name	Nov 09	May 10	Nov 10	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov 14	May 15	Nov 15	May 16	Nov 16	May 17	Nov 17	May 18
C	Preliminary and Provisional Contracts	1	1	0	4	0	0	0	8	4	1	0	0	0	0	0	0	0	0
	Promoters and Company Law Administration	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0
	Transfer and Transmission of Shares	6	5	0	0	0	0	4	0	0	0	0	0	4	0	5	0	0	0
	Company Law in a Computerized Environment	0	5	0	0	0	0	0	8	0	0	0	0	0	0	0	0	4	0
	Share Certificate and Share warrants	0	5	0	8	5	1	4	0	0	0	0	0	0	0	0	0	0	5
	Membership, Contracts etc...	0	0	6	0	8	4	5	0	0	0	0	0	0	8	0	0	0	2
	Total	7	16	6	12	13	5	13	16	4	1	4	0	4	8	5	4	7	0

Paper 2 (B) – Other Laws (40 marks)

Grade	Chapter Name	Nov. 09	May 10	Nov. 10	May 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov. 15	May 16	Nov. 16	May 17	Nov. 17	May 18
A	Indian Contract Act, 1872	9	8	9	9	15	15	14	13	15	15	15	15	13	16	15	14	13	15
	Negotiable Instruments Act, 1881	6	6	9	9	8	8	9	8	8	8	8	8	10	8	8	8	8	13
	General Clauses Act																		10
	Interpretation of statutes																		10
	Total		15	14	18	18	23	23	23	21	23	23	23	23	23	24	23	22	21

Paper 3 – Costing (Old Course - 50 Marks) (New Course - 100 Marks)

Grade	Chapter name	Nov. 09	May -10	Nov . 10	May 11	Nov . 11	May 12	Nov .12	May -13	Nov . 13	May 14	Nov .14	May 15	Nov . 15	May 16	Nov .16	May 17	Nov 17	May 18	
		A	Cost Sheet & Basic Concept	2	2	4	4	4	4	0	0	0	10	4	8	6	8	0	12	4
Standard Costing	8		15	5	0	8	8	6	5	8	8	0	8	4	8	8	5	8	5	
Marginal Costing	17		5	8	0	5	6	8	5	8	5	5	5	5	5	13	8	8	15	
Marginal Costing : a) Determination of Cost of a product/ service under marginal costing method, determination of cost of finished goods, work-in-progress b) Short term decision making using the above concepts (basic level)																				0
Material Cost	3		2	5	5	4	4	5	4	5	8	5	0	0	4	5	2	4	17.5	
Employee Cost	3		3	4	9	5	8	5	6	8	0	4	0	5	0	0	5	5	15	
Overheads / Absorption	0		5	8	12	8	5	8	4	8	4	4	8	16	5	0	0	8	3	
Contract Costing	2		0	8	4	4	8	4	0	2	8	8	4	8	4	0	4	9	10	
Process Costing	8		8	8	0	8	8	4	10	4	8	8	0	8	8	0	8	0	10	
Activity Based Costing																				7
Total	43	40	50	34	46	51	40	34	43	51	38	33	52	42	26	44	46	110		

Grade	Chapter name	Nov.	May	Nov	May	Nov	May	Nov	May	Nov	May	Nov	May	Nov	May	Nov	May	Nov	May
		09	-10	. 10	11	11	12	.12	-13	. 13	14	.14	15	. 15	16	.16	17	17	18
B & C	Budgetary Control	5	0	0	0	6	5	4	7	4	4	8	5	8	0	0	8	2	5
	Cost Accounting System (Integral + Reconciliation)	4	2	8	12	8	4	8	4	5	5	8	4	0	8	8	8	4	5
	Service Costing	2	8	0	0	0	0	4	0	8	0	0	8	0	0	8	0	0	10
	Joint Products & By Products	0	0	4	0	0	0	0	8	0	0	0	8	0	8	0	0	8	0
	Total	11	10	12	12	14	9	16	19	17	9	16	25	8	16	16	16	14	20

Paper 4 – Taxation (100 Marks)

Grade	Chapter name	May-14	Nov. 14	May 15	Nov. 15	May 16	Nov 16	May 17	Nov 17	May 18
A	GST	May'18 onwards, GST will be for 40 marks.								50
	Assessment Procedures	4	8	4	4	0	6	4	10	16
	Capital Gains	8	0	8	8	0	8	8	5	10
	Computation of Total Income	18	10	18	18	10	10	14	10	10
	Total	30	18	30	30	10	24	26	25	86
B	Income from Salaries	8	8	0	0	0	4	8	10	10
	Income from House Property	8	0	0	8	0	0	4	5	0
	Clubbing Provisions	4	4	4	0	0	8	0	5	5
	Profits & Gains from Bus & Pro	8	12	0	8	8	0	0	0	0
	Total	28	24	4	16	8	12	12	20	15
C	Set off & Carry forward of loss	0	0	0	0	8	0	4	0	0
	Definition	0	0	0	0	4	0	0	0	0
	Basic Concepts	0	8		8	10	4	8	0	4
	Exempt Income	0	4	8	0	4	2	4	0	7
	Income from other Sources	0	0	0	0	10	6	0	0	3
	Deductions	4	4	4	0	0	4	0	10	0
	Advance Tax & TDS	8	4	8	8	8	8	8	5	0
	Residence of Assessee	0	0	0	0	4	6	0	5	10
	Total	12	20	20	16	48	30	24	20	24

GROUP-2

Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter name	No v. 09	Ma y 10	Nov. 10	Ma y 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov, 15	May 16	Nov. 16	May 17	Nov 17	May 18	
A	Accounting Standards – 7,9,14,19,20,26,29,18,24	24	10	22	25	22	31	21	32	32	24	40	28	24	24	32	28	24	25	
	Amalgamation & Reconstruction (Internal Reconstruction)	16	16	16	16	16	16	16	16	0	16	16	16	16	0	0	16	16	20	
	Banking Companies	8	14	13	16	8	13	13	8	4	4	12	16	8	14	10	6	6	10	
	Insurance Companies	0	10	8	8	8	0	8	8	4	8	8	4	12	6	6	10	14	5	
	Liquidation	0	8	4	8	8	0	0	0	16	0	0	4	8	16	16	4	0	5	
	Financial Reporting for Mutual Funds & NBFC																			10
	Consolidated Financial Statement																			20
	Total		48	58	63	73	62	60	58	64	56	52	76	68	68	60	64	64	60	95

Paper 5 – Advanced Accounting - (100 Marks)

Grade	Chapter name	No v. 09	Ma y 10	Nov. 10	Ma y 11	Nov. 11	May 12	Nov. 12	May 13	Nov. 13	May 14	Nov. 14	May 15	Nov, 15	May 16	Nov. 16	May 17	Nov 17	May 18	
B	Guidance Notes																			0
	Valuation of Goodwill																			5
	Company Accounts (including ESOP & Buy Back)	10	0	16	5	4	12	12	4	8	4	8	0	8	12	6	8	8	8	15
	Electricity Companies	0	4	8	0	16	8	0	0	16	8	4	0	0	0	0	0	0	0	0
	Total	10	4	24	5	20	20	12	4	24	12	12	0	8	12	6	8	8	8	20
C	Underwriter's liability	0	4	0	5	0	0	5	12	0	8	0	0	8	0	0	8	0	10	

Paper 6 – Audit (100 Marks)

Grade	Chapter name	May 18
A	Nature, Scope and Objectives of Audit	7
	Audit Strategy Planning and Programming	5
	Audit Documentation and Evidence	18
	Risk Assessment and Internal Control	13
	Fraud and Responsibilities of Auditor in this regard	5
	Audit in an Automated Environment	10
	Audit Sampling	2
	Analytical Procedures	5
	Audit of items of financial statements	15
	The Company Audit	18
	Audit Report	7
	Audit of Banks	5
	Audit of Different Types of Entities	10
		120

Paper 7 (PART I) – IT (50 marks)

Grade	Chapter name	May 18
A	AUTOMATED BUSINESS PROCESSES	12
	FINANCIAL AND ACCOUNTING SYSTEMS	10
	INFORMATION SYSTEMS AND ITS COMPONENTS	14
	E-COMMERCE, M-COMMERCE AND EMERGING TECHNOLOGIES	14
	CORE BANKING SYSTEMS	12

Paper 7 (PART II) –SM (50 marks)

Grade	Chapter name	May 18
A	Introduction to Strategic Management	9
	Dynamics of Competitive Strategy	12
	Strategic Management Process	2
	Corporate Level Strategies	7
	Business Level Strategies	7
	Functional Level Strategies	9
	Organisation and Strategic Leadership	7
	Strategy Implementation and Control	10
		73

Paper 8 (PART I) –FM (60 Marks)

Grade	Chapter name	Nov. 09	May 10	Nov. 10	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov .14	May 15	Nov .15	May 16	Nov .16	May 17	Nov 17	May 18
A	Cost of capital & Capital structure	8	5	9	12	5	9	8	5	13	5	10	8	13	12	21	8	5	10
	Leverage	10	0	4	5	8	8	9	10	5	8	12	5	5	5	5	5	8	5
	Capital Budgeting + Adv Part	10	9	8	0	12	8	15	9	8	8	8	12	4	13	0	12	14	0
	Capital Budgeting : Risk Analysis																		22
	Capital Budgeting – Leasing Decisions																		10
	Dividend Policy																		0
	Total		28	14	21	17	25	25	32	24	26	21	30	25	22	30	26	25	27

Paper 8 (PART I) –FM (60 Marks)

Grade	Chapter name	Nov. 09	May 10	Nov. 10	May 11	Nov 11	May 12	Nov 12	May 13	Nov 13	May 14	Nov .14	May 15	Nov .15	May 16	Nov .16	May 17	Nov 17	May 18
B	<u>Financial Analysis & Planning</u>																		
	Ratio Analysis	19	18	13	24	8	12	20	15	12	17	16	8	16	12	8	18	8	5
	Cash Flow statement																		
	Working Capital Mgmt	2	2	8	16	8	8	0	8	4	8	0	8	12	0	0	8	0	10
	Receivable Management	0	2	8	13	5	5	0	0	8	0	8	5	0	8	0	0	5	0
	Types of financing	1.5	2	0	4	6	6	4	12	8	6	8	8	6	8	12	4	8	6
	Total	22.5	24	29	57	27	31	24	35	32	31	32	29	34	28	20	30	21	21

C	Cash Budget	0	7	0	4	0	0	0	4	0	4	4	4	4	0	8	5	4	0
	Management of Inventory	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0
	Total	0	7	0	4	0	2	0	4	0	4	4	4	4	0	8	5	4	0

Paper 8 (PART II) –Economics (40 Marks)

Grade	Chapter name	May 18
A	Determination of National Income	12
	The Money Market	11
	Public Finance	7
	International Trade	22
		52

Time Management

+

Subject	Break up	Best Option		Acceptable Option		Minimum Acceptable option	
		Hrs needed	Total Hrs	Hrs needed	Total Hrs	Hrs needed	Total Hrs
Account Paper 1:	Accounting Standards	30	130	27	117	24	105
	Other Chapters	100		90		81	
Law	1) Company Law	50	80	45	72	41	65
	2) Other Laws	30		27		24	
Costing			100		90		81
DT /GST	DT	80	130	72	117	65	105
	GST	50		45		40	
Account Paper 5	Accounting Standards	30	130	27	117	24	105
	Other Chapters	100		90		81	
Audit			60		54		49
IT / SM	IT	60	90	54	81	49	73
	SM	30		27		24	
FM / Eco	FM	80	130	72	117	65	105
	Eco	50		45		40	
Total Hrs			850		765		688

No of Study hrs. per day	12		11		10
No. of days needed	71		70		69
No of days needed for RTP	8		8		8
No of days needed for ICAI Mock Test	8		8		8
No. of days needed for SY Bcom exams	4		4		4
Total no days needed	91		90		89
No of days Available from 10 th July to 9 th Oct	91		91		91
No of days needed per subject for Final Revision	2		2		2
Total No of days needed for Final Revision (RTP to be covered)	18		17		16
Total No of days available from 10 th Oct to 28 th Oct	19		19		19
Buffer time	1 day		3 days		5 days



Thank you!